



Underwritten by certain underwriters at Lloyd's

What is Asset Protection Insurance (API)?

If your vehicle is declared a total loss due to an accident, theft or damaged beyond repair, there's a good chance your comprehensive insurance payout will not cover the total amount you paid for your vehicle, or the amount you still owe on your loan.

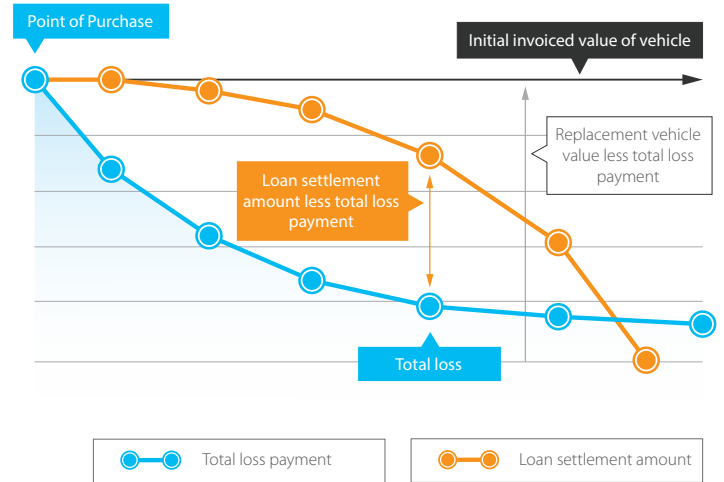
With Asset Protection Insurance whether you pay for your vehicle outright or have financed it, you receive the greater of the following up to the chosen benefit limit:

1. The difference between the loan settlement amount and the total loss payment paid by your comprehensive insurance provider; or
2. The difference between the initial invoiced value of your vehicle (which includes on road costs) and the total loss payment paid by your comprehensive insurance provider.

What is an API PLUS Benefit?

In addition to the Asset Protection Insurance Benefit, API PLUS Benefits will reimburse you for:

- The excess paid by you to your comprehensive motor insurer.
- Registration, stamp duty, delivery charges and CTP on your replacement vehicle.
- 12 months comprehensive motor insurance on your replacement vehicle.
- Up to 10 days vehicle hire.



CLAIM PAYMENT EXAMPLE A - COVERAGE B

Vehicle Invoice Price (inclusive of on road costs)	A	\$35,000
Outstanding Loan Balance	B	\$38,942
Vehicle Insurance Payout	C	-\$31,000
API Cover pays (plus API PLUS Benefit)	B-C	\$7,942

CLAIM PAYMENT EXAMPLE B - COVERAGE B

Vehicle Invoice Price (inclusive of on road costs)	A	\$28,000
Vehicle Insurance Payout	B	-\$22,000
No outstanding financier as purchased outright	C	\$0
API Cover pays (plus API PLUS Benefit)	A-C	\$6,000

API ASSET PROTECTION INSURANCE COVERAGE OPTIONS

COVERAGE OPTIONS	COVER BENEFIT	API PLUS BENEFIT
Coverage A	\$5,000	\$2,000
Coverage B	\$10,000	\$2,000
Coverage C	\$15,000	\$4,000
Coverage D	\$20,000	\$7,000
Coverage E	\$30,000	\$10,000

State Stamp Duty Rates:

Stamp Duty rates will vary from State to State and be dependant on the product group. Oasis, AWN's online distribution platform, will calculate the Stamp Duty that is applicable.

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This Brochure is designed as an overview only. For full terms and conditions please refer to the Product Disclosure Statement which applies to your purchase. Benefits offered by these products are in addition to any other warranties and guarantees relating to your Vehicle under the Competition and Consumer Act 2010 (Australian Consumer Law) and State and Territory legislation. This product is offered by Australian Warranty Network Pty Ltd trading as AWN Insurance, ABN 78 075 483 206, Coverholder of Lloyds and holder of AFS Licence No. 246469. AWN Insurance does not take into account your personal or financial circumstances when offering these products.