

# MARN Marine

Let us protect you against increasing costly repairs...

- Unlimited Claims
- Protecting since 1992
- Australia-Wide Repairer Network
- No Claim Forms
- Transferrable with Vessel
- Coverage Commences on Day 1



Components Covered & Claim Limits		M1 Vessels less than 3000 hours at time of sale	M2 Vessels less than 10 years of age and 1500 hours at time of sale	M3 Vessels less than 7 years of age and 1000 hours at time of sale
Engine	up to	\$1250	\$2500	\$5000
Gearbox Lower Unit	up to	\$750	\$1500	\$2500
Cooling System	up to	\$500	\$750	\$1000
Hydraulics	up to	\$500	\$750	\$1000
Propeller	up to	\$500	\$750	\$1000
Cylinder Head	up to	\$500	\$750	\$1000
Cylinder Head Gasket	up to	-	\$500	\$750
Fuel System	up to	-	\$500	\$750
Electrical System	up to	-	\$350	\$500
Steering System & Control Box	up to	-	\$350	\$500
Bilge Pump	up to	-	\$350	\$500

12 Month, 36 Month, and 60 Month Options Available



AWN Pty Ltd ABN 78 075 483 206  
AFS Licence No. 246469  
P.O. Box 4301 Loganholme, Qld 4129  
Phone: (07) 3802 5577 Fax: (07) 3806 1505

**SAMPLE**

# Product Disclosure Statement

## GENERAL ADVICE

Australian Warranty Network provides this service as the supplier of this Warranty contract in respect of the Vessel only.

Your Vessel comes with guarantees that cannot be excluded under the Australian Consumer Law 2011. This Warranty does not limit or exclude the conditions, warranties and guarantees imposed by any relevant Commonwealth or State legislation and in particular does not limit the rights and remedies which may be available to consumers under the Australian Consumer Law 2011 to the extent they apply to this Warranty contract.

Any financial product advice given to You by the Selling Agent / Selling Agent Representative is general advice only, limited to extended Warranty, and does not take into account Your personal financial circumstances.

## WHAT IS A PRODUCT DISCLOSURE STATEMENT?

A Product Disclosure Statement (PDS) contains sufficient information so that a retail client may make an informed decision about whether to purchase a financial product. A PDS is prepared by or on behalf of the seller of the financial product and forms the basis of Your Warranty. This PDS was prepared as at 30th November, 2011 (Rev. 10).

## WHO PROVIDES THE SERVICE

Australian Warranty Network Pty Ltd. ABN 78 075 483 206

Australian Financial Services (AFS) Licence No. 246469

P.O. Box 4301, Loganholme, Q. 4129

Phone: (07) 3802 5577 Web: [www.australianwarranty.com.au](http://www.australianwarranty.com.au)

provides this service as the supplier of this Warranty contract in respect of the Vessel only.

## BENEFITS OF THE WARRANTY

This product will benefit You should a mechanical breakdown occur, and that mechanical breakdown is caused by a Covered Component under the terms of this Warranty. In the event of a mechanical breakdown, Covered Components will be rectified up to the limits of liability for those components and subject to the type of Warranty product You have purchased. Terms of coverage and limits of liability are set out on the following pages.

These Warranty terms and limits of liability should be read in conjunction with Item 3 of the Terms and Conditions on page 3A ("Your Obligations").

The coverage provided by this Warranty may represent substantial savings to You, should a mechanical breakdown in a Covered Component occur.

Further, Our experience, knowledge and expertise allows Us to direct Your Vessel to the closest Authorised Repairer. Parts for repairs can generally be sourced at a lower cost by Us, which also represents a saving to You were a claim may exceed the limits of Our liability.

## DISCRETIONARY RISK OF THE WARRANTY

AWN has an absolute discretion as to whether it will or will not pay a claim that falls within the Warranty Terms and Conditions and Limitations. Although the discretion is absolute, AWN will not exercise that discretion in a way that is unfair and unconscionable, within the Terms and Conditions and Limitations of the Warranty, and will always consider the merit of the claim.

AWN is not an insurance company and as such this Warranty does not offer the same level of protection as an insurance policy. The level of protection is limited to the Covered Components listed under the heading Significant Characteristics of this Warranty only. However, AWN has satisfied the Australian Securities and Investments Commission (ASIC) requirements for an Australian Financial Services Licence.

There is also a risk when purchasing this Warranty that one or more of Your claims may exceed the Warranty claim limit for a particular Covered Component or exceed the total limit.

Detailed information about the Warranty claim limits for each benefit under Your Warranty is listed on Page 2A under the "Significant Characteristics of this Warranty". There is also risk that if You fail to meet any of the conditions attached in the Warranty, AWN may not exercise discretion in Your favour. Make sure You carefully read the Terms and Conditions for details of the servicing and other conditions that apply to this Warranty.

## COST OF THE WARRANTY

A number of factors are taken into account in determining the Warranty price. These include the type of Warranty selected, the type of Vessel, the age of the Vessel and hours travelled, the Vessels history in relation to servicing, where the Vessel is driven and any modifications to the Vessel.

➤ Table of Costs	12 Months	36 Months	60 Months
M1 Coverage (Single Engine)	\$1,475	\$1,775	\$2,475
M1 Coverage (Twin Engine)	\$2,675	\$3,175	\$3,675
M2 Coverage (Single Engine)	\$2,250	\$2,750	\$3,250
M2 Coverage (Twin Engine)	\$3,450	\$3,950	\$4,450
M3 Coverage (Single Engine)	\$3,000	\$4,700	\$5,200
M3 Coverage (Twin Engine)	\$4,200	\$5,900	\$6,400

Selling Agents / Selling Agents Representatives commissions are explained in the FSG supplied by the authorised Selling Agent. Further details on charges and commission are available on our website, [www.australianwarranty.com.au](http://www.australianwarranty.com.au)

## CANCELLATION

None of the terms and conditions of the Warranty can be cancelled by the Warranty holder and no refunds shall be considered unless to an interested Finance Company in possession of default and repossession papers. The refund calculation will be less Our cancellation/administration costs and any authorised or paid claims.

## TRANSFER

- This Warranty can not be transferred to another Vessel.
- If you are not in breach of the terms of this Warranty you may transfer the benefits of this Warranty to a new owner of the Vessel.
- As a prerequisite to transferring the Warranty we require the following:
  - Proof of a current Seaworthiness, or Safety Inspection Report and ownership; and
  - A mechanical inspection acceptable to us; and
  - You must provide the above and request to transfer the Warranty in writing to Us within 7 days of the change of ownership of the Vessel; and
  - A transfer and administration Fee of \$75.00 payable by the new owner.

## DOCUMENT REPLACEMENT

In the event You lose or are unable to locate Your Warranty document, You may apply for a replacement document. A Fee of \$33.00 will be payable for this service.

## PRIVACY NOTICE AND CONSENT

You are entitled to obtain a copy of AWN's Privacy Policy on request. The information AWN requests from You is to:

- Enable AWN to determine whether AWN accepts Your Application for the Warranty and if so, on what terms;

# SAMPLE

# Product Disclosure Statement (cont.)

- Enable AWN to process Your claims and decide whether any claim You make should be accepted;
- Share with AWN's related and associated entities.

This information will be kept confidential, except if there is a legal obligation to disclose it. By signing the application or paying any Fee due for the Warranty, You consent to AWN:

- Using the information for any of the above purposes;
- Informing You about AWN's products or services or those of any of AWN's associated or related entities. If You do not wish to receive this information You may advise AWN at any time; and
- Obtaining information from and providing information to any third party who is able to assist AWN in considering whether to accept Your claim and the value of Your claim.

## SIGNIFICANT CHARACTERISTICS OF THIS WARRANTY

Significant characteristics of this Warranty are contained in the following table.

This Warranty runs from the Cover Commencement Date for the period nominated by You on the Warranty Application Page, (and subject to Us receiving the Warranty Application and all Fees in accordance with the Terms and Conditions of this Warranty).

This Warranty covers only the Covered Components of the Vessel listed below. Any component or item not listed below is not covered by this Warranty. You should read this table carefully and understand what is covered, and the limits of the cover provided for those Covered Components.

➤ Components Covered	Claim Limits per claim		
	M1	M2	M3
<b>ENGINE:</b> Including engine block, crankshaft and timing gears, pistons, piston rings, crankshaft bearings, wrist pins, camshaft, connecting rods, internal bushings and bearings. (Cylinder head gaskets are covered when replaced during warranty repairs to engine). Specifically excluding modified engines, cracked engine block, reeds, oil and water leaks, seals and any maintenance or service items	\$1,250	\$2,500	\$5,000

➤ Components Covered	Claim Limits per claim		
	M1	M2	M3
<b>GEARBOX LOWER UNIT:</b> Include the internally lubricated parts of both the lower unit, stern drive and gear box only. Specifically excluding oil and water leaks, clutch friction material.	\$750	\$1,500	\$2,500
<b>COOLING SYSTEM:</b> Include the water pump impeller, water pump housing and thermostat only. Specifically excluding overheating of the water pump.	\$500	\$750	\$1,000
<b>HYDRAULICS:</b> Include power tilt and trim motor, hydraulic lines and hydraulic pump only. Specifically excluding corrosion.	\$500	\$750	\$1,000
<b>PROPELLER:</b> Include the internal bushing of the propeller. Specifically excluding any impact damage.	\$500	\$750	\$1,000
<b>CYLINDER HEAD:</b> Include the cylinder head, valves, lifters and valve springs. Specifically excluding corrosion.	\$500	\$750	\$1,000
<b>CYLINDER HEAD GASKET:</b> Include head gasket only. Specifically excluding overheating and corrosion.	-	\$500	\$750
<b>FUEL SYSTEM:</b> Include the mechanical fuel pump and metal fuel lines only. Specifically excluding cleaning and service items.	-	\$500	\$750
<b>ELECTRICAL SYSTEM:</b> Include charging system, stater, starter motor, ignition triggers and DFI module only. Specifically excluding damage caused by corrosion.	-	\$350	\$500
<b>STEERING SYSTEM &amp; CONTROL BOX:</b> Include the control box, control cable(s) and steering cable(s) hydraulic steering ram and lines only. Specifically excluding corrosion.	-	\$350	\$500
<b>BILGE PUMP:</b> Provided originally installed by the original manufacturer.	-	\$350	\$500

## PLEASE READ THESE CLAUSES CAREFULLY

- AWN shall not be held responsible for any damage occurring from corrosion, overheating or lack of oil, so please maintain your service schedule, in accordance with section 3a) 'Your Obligations' of this Warranty.
  - The Warranty holder is responsible to ensure that the Vessel is serviced and maintain adequate levels of water and oil throughout the Warranty period.
- Refer to the Terms and Conditions for all Terms, Conditions, Limitations and Exclusions of This Warranty.

## SERVICING

To maintain a regular service schedule in accordance with manufacturers specifications with a qualified marine motor mechanic at intervals not to exceed:

- For Vessels Ten Years of age or more, servicing must be carried out every 6 months
- For Vessels under Ten Years of age, servicing must be carried out every 12 months.

This document is for information purposes only. For full Product Disclosure Statements and coverage details, please refer to the Terms, Conditions, Limitations and Exclusions of the Warranty, by contacting your local AWN Authorised Agent.

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